



STRING METAVERSE LTD.

A Web3.0 Enterprise

Date: 16-06-2025

To
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Press Release

Reg. STRING METAVERSE LIMITED (Formerly Known as Bio Green Papers Limited) (“The Company”)

Scrip Code: META|534535

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company.

The aforesaid Press Release of the Company is also accessible on the Company’s website at <https://www.stringmetaverse.com/>

We request you to kindly take on record the above information.

Thanking you,

Yours faithfully,

For String Metaverse Limited
(formerly known as Bio Green Papers Limited))

M. Chowda Reddy
Company Secretary & Compliance Officer

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

CIN:L62099TG1994PLC017207 | Ph: 040-2939-0760 | Email:cs@stringmetaverse.com | Web:www.stringmetaverse.com



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PRESS RELEASE

String Metaverse (BSE: META) Secures Canadian Fintech License, Rebrands to **STRING PAY X LTD** (String Group Entity)

String Metaverse Limited (BSE: META), a next-generation digital finance infrastructure Web3 Company, is pleased to announce that it has officially received its Fintech License (MSB registration No: C100000472, Licence No: 1503140) from FINTRAC Canada, headquartered in Vancouver. In alignment with this significant milestone, the Canadian company will undergo a strategic rebranding to **STRING PAY X LTD**, with the name change to be reflected across all regulatory and operational platforms within the next 60 days.

This license marks a pivotal expansion for String Metaverse, empowering it to launch comprehensive Web3-enabled digital banking services, including:

- Issuance of Virtual Debit Cards
- Cross-Border Wire Transfers
- Full-suite Payment Solutions for businesses and individuals
- Virtual Corporate Accounts
- Seamless Crypto-to-Fiat On-Ramp and Off-Ramp capabilities

String Metaverse is uniquely positioned at the convergence of gaming, digital assets, and fintech. With an existing user base of 4 million gamers, projected to reach 10 million, the company will leverage this license to issue Virtual Visa and Mastercard Debit Cards, fully integrated with Apple Pay and Google Pay. This enables instant global payments at over 170 million merchants across both physical and digital platforms.

“This license is a game-changer,” said Mr. Sai Santosh Althuru, CEO of String Metaverse. “It enables us to power the next wave of financial services for Web3-native users, seamlessly merging crypto, gaming, and global payments.”

This development is aligned with String’s mission to build the public infrastructure layer for open, yield-bearing financial ecosystems on blockchain — where stablecoins, tokenized assets, and real-world payments converge.

About String Metaverse (BSE: META), is building the Internet Financial System of the future. The company’s infrastructure powers scalable digital banking, payment rails, and asset tokenization, connecting Web3 innovation with real-world utility across borders.

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